MINNESOTA'S PERMANENT SCHOOL FUND

Students First. Improve the Trust.

WHEN YOU VOTE, YOU WILL SEE THIS QUESTION ON YOUR BALLOT.

CONSTITUTIONAL AMENDMENT · OFFICIAL BALLOT LANGUAGE

"Shall the Minnesota Constitution be amended to increase the funding going to all school districts from the permanent school fund, which is a fund that supports school districts without raising individual income or property taxes, effective July 1, 2027?"

◯ YES ◯ NO

WHAT DOES THE QUESTION MEAN?

"INCREASE THE FUNDING..."

Minnesota already has a Permanent School Fund. The amendment **does not create a new fund**. It modernizes how much of the existing fund is distributed each year: from roughly **2–2.5%** today to **4.5%**, using the fund's three-year average value for steadier, more predictable funding.

"...GOING TO ALL SCHOOL DISTRICTS..."

Urban, suburban and rural communities.

Public schools **Charter schools** **Tribal schools**

"...FROM THE PERMANENT SCHOOL FUND..."

Established in **1858** from public lands set aside for public education. Revenue from mining, timber sales and land leases is invested for current and future students. Today the fund is worth about **$2.3 billion**.

"...WITHOUT RAISING INDIVIDUAL INCOME OR PROPERTY TAXES."

No individual income tax increase **No property tax increase** **No new fund**

DON'T SKIP THE QUESTION.

Under Minnesota's rule for constitutional amendments, leaving the question blank has the same effect as voting "No."

mnPSFamendment.org

Early voting is underway
Election Day: Tuesday, Nov. 3, 2026

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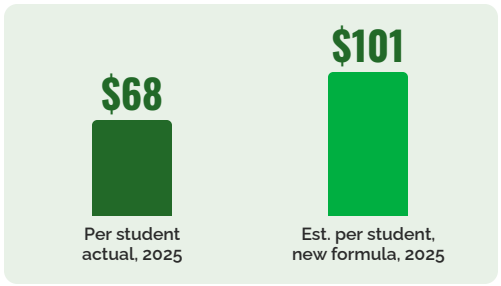
MINNESOTA'S PERMANENT SCHOOL FUND

Students First. Improve the Trust.

EVERY MINNESOTA PUBLIC SCHOOL STUDENT IS PART OF A TRUST FUND.

A constitutional amendment on your ballot would modernize how the existing Permanent School Fund supports students, without raising individual income or property taxes.

WHAT COULD THIS HAVE MEANT FOR YOUR LOCAL SCHOOL DISTRICT?



+$33
approximately, for every student, had the new formula been in effect in 2025

1,000 students ≈ $33,000 more
5,000 students ≈ $165,000 more

Illustration only. Actual distributions will vary from year to year based on the value of the fund.

WHAT DOESN'T CHANGE?

- The Permanent School Fund remains permanent.
- Its constitutional protections still preserve it for future generations.
- No increase in individual income or property taxes.
- Every public, charter and tribal school benefits.

TOO GOOD TO BE TRUE?

It is not.

- The fund already exists.
- The money is already invested.
- Minnesota's public schools are already the beneficiaries.
- The amendment changes how the annual distribution is calculated.

DON'T SKIP THE QUESTION.

Leaving it blank has the same effect as voting "No." Look for it on your ballot.

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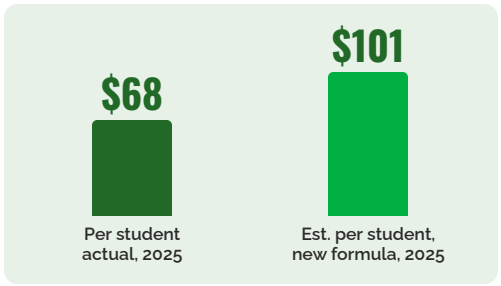

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